

Bidding Process

Prior to Auction Day:

- Bidders have the option to submit a sealed bid prior to the auction. Sealed bids are not required. Bidders may participate either by sealed bid, at the oral auction, or both.
- Sealed bids must be received (not postmarked) at the BLM Southern Nevada District Office on or before June 26, 2014:
BLM Southern Nevada District Office
Attn: Gregory L. Helseth
4701 North Torrey Pines Drive
Las Vegas, NV 89130
- The sealed bid must contain the Bid Statement Form and a \$10,000 bidder registration fee. *Note: bidders submitting a sealed bid and attending the oral auction must register at the auction, and provide proof that the registration fee was submitted with the sealed bid.*
- Envelopes must be marked with the bidder's name and return address on the outside, as well as the statement "SEALED BID – DO NOT OPEN" on the front lower left hand corner.

Auction Day Registration:

- The auction will be held on June 30, 2014 at:
City of North Las Vegas Council Chambers
2250 Las Vegas Blvd
North Las Vegas, NV 89030
- Bidder registration begins at 9am. Bidders must provide the bidder's name and personal or business address. Each bid can only contain the name of one bidder.
- Each bidder is required to pay a bidder qualification fee of \$10,000 in the form of a cashier's check or certified check made payable to the Bureau of Land Management. Only one bidder qualification fee per bidder is required, regardless of the number of parcels bid on.

Oral Auction:

- The oral auction will begin at 10am.
- A minimum bonus bid has been determined for each parcel:

Parcel 1:	\$14,462	Parcel 4:	\$14,803
Parcel 2:	\$4,524	Parcel 5:	\$10,309
Parcel 3:	\$15,406	Parcel 6:	\$3,101
- The oral auction will begin with the minimum bonus bid, or the highest sealed bid amount greater than the minimum bonus bid.
- If only a sealed bid is submitted on a parcel (with the amount being equal to or greater than the minimum bonus bid) and there is no oral bid, the sealed bid will be the successful bid.
- All registered bidders will be notified of the results within 10 calendar days of the bid closing.
- The successful high bidder(s) will be required to pay the following within 10 calendar days of notification from BLM that they are the successful bidder. These fees are per parcel (if a company is the successful high bidder on multiple parcels, they must pay these fees for each of those parcels). The one-time \$10,000 registration fee can be applied toward these amounts.
 - Administrative fee of \$45,317 (non-refundable)
 - Bonus bid amount (non-refundable). This is the amount identified on the Bid Statement Form (for sealed bids) or the amount bid at the oral auction.
- Bidder qualification fees will be returned to unsuccessful bidders, without interest, upon the BLM's acceptance of the high bidder's bonus bid.

Sample Bidder Payments

The bidder qualification fee and administrative fee identified below are actual amounts for this auction. **All other amounts are hypothetical** for purposes of working through the sample.

In both examples below, all bidders pay a \$10,000 bidder qualification fee that is refundable to unsuccessful bidders only. The fees will be returned, without interest, upon BLM's acceptance of the high bidder's bonus bid.

The minimum bonus bid is not an additional payment owed by the successful high bidder. Rather, it is the minimum amount that the BLM will accept at the auction for a specific parcel.

Example 1 (successful bid on one parcel):

In this example the bidder was successful for Parcel 1. The hypothetical minimum bonus bid for this parcel is \$15,000. The hypothetical successful high bid is \$20,000.

Successful High Bidder Pays:

Description	Amount
Bonus bid (i.e. bid amount)	\$20,000
Administrative Fee	\$45,317
Subtotal	\$65,317
Registration Fee Credit	-\$10,000
Total Balance Due	\$55,317

All fees must be paid within 10 calendar days of receiving notice from the BLM that they are the successful high bidder. These fees will not be returned or refunded to the successful high bidder under any circumstance.

Example 2 (successful bid on multiple parcels):

In this example the bidder was successful for both Parcel 1 and Parcel 2. The hypothetical minimum bonus bids are \$15,000 for Parcel 1 and \$13,000 for Parcel 2. The hypothetical successful high bids are \$20,000 for Parcel 1 and \$17,000 for Parcel 2.

Successful High Bidder Pays:

Description	Amount
Bonus bid (i.e. bid amount) for Parcel 1	\$20,000
Bonus bid (i.e. bid amount) for Parcel 2	\$17,000
Administrative Fee x 2 (for Parcels 1 and 2)	\$90,634
Subtotal	\$127,634
Registration Fee Credit	-\$10,000
Total Balance Due	\$117,634

All fees must be paid within 10 calendar days of receiving notice from the BLM that they are the successful high bidder. These fees will not be returned or refunded to the successful high bidder under any circumstance.